

FIRST AMENDMENT TO THE
BY-LAWS OF
LaVISTA AT LIGHTHOUSE POINT CONDOMINIUM ASSOCIATION

The undersigned, a majority of the Board of Directors of LaVista at Lighthouse Point Condominiums, a Nebraska non-profit corporation (hereinafter the "Corporation"), as authorized pursuant to ARTICLE VII of the By-laws by a vote of the members and Board of Directors at special meetings held on November 3, 2008 and November 4, 2008, do hereby amend said By-laws as follows:

1. Section 2. Initial Development Period of ARTICLE II, is amended by inserting after said paragraph the following paragraph:

"The Declarant/Developer of LaVista at Lighthouse Point Condominiums, namely Segura Arrieta Construction, Inc., may choose to voluntarily end said period of initial development control by the Declarant/Developer prior to thirty-two (32) of the thirty-five (35) condominium units being sold to third-party bona fide purchasers and voluntarily surrender the right to appoint and remove officers and members of such Board of Directors/Executive Board and the right to approve specified action of the association or the Board of Directors/Executive Board. The Declarant/Developer may do so by notifying the members of said intention at any regular or special meeting of members."

2. The first sentence of ARTICLE III, Section 1. Number and Qualification, is removed in its entirety and insert in lieu thereof the following sentence:

"Section 1. Number and Qualification. The business affairs of the corporation shall be managed by a Board of Directors, consisting of at least three (3) directors, since non-profit corporations in the State of Nebraska must have at least three (3) directors pursuant to Neb. Rev. Stat. §21-1970."

3. For clarification purposes, ARTICLE VII, Amendments, is removed in its entirety and insert in lieu thereof the following paragraph:

"Except as otherwise provided by law or by specific provisions of these By-laws, these By-laws may be amended or repealed by the Board of Directors at any annual, regular or special meeting of the Board of Directors or by the members at any annual, regular or special meeting of the members."

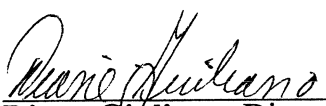
4. This First Amendment shall be effective from and after November 3, 2008.

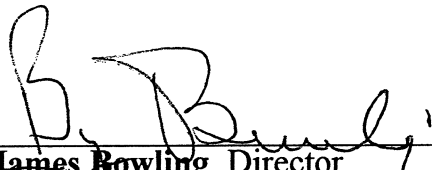
5. The balance of the By-laws is affirmed as hereby amended in all respects.

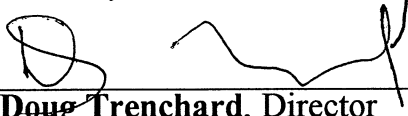
IN WITNESS WHEREOF, the undersigned directors, have executed this First Amendment to the By-laws of LaVista at Lighthouse Point Condominiums, this ___ day of _____, 2009.


Cheryl Tickle, Director


Karen Childs, Director


Diane Giuliano, Director


James Bowling, Director
Byron


Doug Trenchard, Director