

PROPOSED BUDGET
LAVISTA CONDO ASSOCIATION
OCT 2018-SEP 2019

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Board proposed 8/08/18 Asso. approval 9/08/18

PREPARED 8/08/18

WORKSHEET 8/04/18

DUES TO COLLECT

New Member Fees

**Monthly Dues 31 units@150 annualized 55,800.00

TOTAL COLLECTIONS

CURRENT BUDGET ENDING	unadjusted expenses past 12 months ending	expenditure INCREASE/ (DECREASE) Adjusted
9/30/18	9/30/18	9/30/18

EXPENSES

Insurance-Property & General Liability	21,421.50	15,873.75	(5,547.75)
Landscaping, groundskeeping, Christmas lighting	8,381.02	13,136.65	4,755.63
Snow removal	5,393.65	6,813.00	1,419.35
Water	5,029.39	3,936.00	(1,093.39)
Concrete repair for street/drains	5,000.00	5,000.00	-
Contingency Fund i.e. Insurance Deductible	*5,000.00	3,500.00	-
Repairs/Maintenance (berm, Com. Area trees)	2,700.00	1,727.46	(972.54)
Electricity	1,065.59	1,049.11	(16.48)
Lawn sprinklers	1,149.57	330.12	(819.45)
Professional Fees (Attorney & Accountant)	2,325.00	2,835.00	510.00
Computer/Internet/Website	270.00	894.62	624.62
Box Rent/Postage/Office Supplies/Copies	501.51	376.09	(125.42)

TOTAL EXPENSES

53,237.23

55,471.80

2,234.57

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ANNUAL vendor rate increase 10/1/2018	CONTINUED PER CONDO ANNUALLY 10/1/18 9/30/19	PER CONDO MONTHLY	PER CONDO MONTHLY
	57,660.00	1,860.00	155.00

BREAKDOWN BREAKDOWN BREAKDOWN

1,600.00	23,021.50	742.63	40%	61.89
674.00	13,477.65	434.76	23%	36.23
341.00	7,154.00	230.77	12%	19.23
384.00	4,320.00	139.35	7%	11.61
	1,700.00	54.84	3%	4.57
172.00	2,229.45	71.92	4%	5.99
56.50	1,105.61	35.66	2%	2.97
100.43	1,250.00	40.32	2%	3.36
-	2,125.00	68.55	4%	5.71
	894.62	28.86	2%	2.40
	376.09	12.13	1%	1.01
<u>3,327.93</u>	<u>57,653.92</u>	<u>1,859.80</u>	<u>100%</u>	<u>154.98</u>

NEW RATE 155.00/MONTH

